

Corbas, December 19th, 2018

## Vignal Lighting Group in partnership with EMZ Partners

EMZ Partners announces the acquisition of Eurazeo PME' stakes in Vignal Lighting Group alongside management. With this operation, the management significantly strengthens its positions within the group.

Over the course of these recent years, the group considerably transformed and strengthened itself by expanding its product range and geographic footprint, notably through the acquisitions of ABL Lights (2014) and CEA (2016). More recently, Vignal has established a new site in China to follow its historical customers and develop the Asian market, the largest in the world. The group's turnover has more than doubled in recent years, rising from 47 M€ in 2013 to 115 M€ in 2018.

The management of Vignal Group and EMZ intend to pursue this development strategy combining external growth and investment in the production tool.

**François Carré, Managing Partner de EMZ Partners**, declares : « *In accordance with the investment philosophy of EMZ, the governance set up during this new operation largely associates the capital with the team of Directors at the origin of the Group's success and in particular Messrs Jean-Louis Coutin, Fabrice Jahan and Emmanuel Magat. It reflects EMZ's confidence in their ability to continue and expand the group's development in the years to come.*»

### About EMZ Partners

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For more than 20 years, EMZ has been specializing in supporting unlisted French Intermediate size companies' CEOs, founders and family shareholders. Independent investor, based in Paris, EMZ manages more than 2 billion euros on behalf of leading French, European and North American institutional investors.

### About Vignal Lighting Group

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Vignal Lighting Group is specialized in designing, manufacturing and marketing of lighting and signalling products and systems for industrial and commercial vehicles. The group operates on three continents (Europe, Asia and America) and employs around 500 people. The group's R&D centers are located in France in Lyon and Caen and in Switzerland in Rancate.

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